

Redford Union School District No. 1
Original Budget Proposal - General Fund
For 2024-25 School Year

	Actual 2022	Actual 2023	Final Budget 2024	Original Budget 2025
Revenues				
Local Sources	\$ 3,229,694	\$ 3,777,843	\$ 4,629,614	\$ 3,879,614
State Sources	23,779,252	29,373,468	31,734,783	32,004,783
Federal Sources	8,161,889	3,545,946	10,192,924	2,812,000
Other	1,603,974	845,695	800,731	800,000
Total Revenues	<u>36,774,809</u>	<u>37,542,952</u>	<u>47,358,052</u>	<u>39,496,397</u>
Expenses				
Instruction	20,281,656	22,864,517	22,858,389	22,514,888
Support Services	13,491,671	15,869,686	18,601,509	16,451,509
Community Services	111,797	77,967	108,411	100,000
Athletics	314,103	431,830	466,383	430,000
Total Expenditures	<u>34,199,227</u>	<u>39,244,000</u>	<u>42,034,692</u>	<u>39,496,397</u>
Revenues over (under) expenses	<u>2,575,582</u>	<u>(1,701,048)</u>	<u>5,323,360</u>	<u>-</u>
Other Financing Sources				
Transfers In	54,224	1,259,222	51,966	75,000
Transfers Out	(1,229,623)	(2,821,463)	(1,005,744)	(625,000)
Total Other Financing Sources	<u>(1,175,399)</u>	<u>(1,562,241)</u>	<u>(953,778)</u>	<u>(550,000)</u>
Net Change in Fund Balance	1,400,183	(3,263,289)	4,369,582	(550,000)
Fund Balance - Beginning	<u>7,068,061</u>	<u>8,468,244</u>	<u>5,204,955</u>	<u>9,574,537</u>
Fund Balance - Ending	<u>\$ 8,468,244</u>	<u>\$ 5,204,955</u>	<u>\$ 9,574,537</u>	<u>\$ 9,024,537</u>