

REDFORD UNION SCHOOLS
 2022-23 General Fund Revenues and Expenditures
 Initial Budget Amendment

	2020-21 FINAL AMENDED	2021-22 ORIGINAL BUDGET	2021-22 MIDYEAR BUDGET	2021-22 Final BUDGET	2022-23 ORIGINAL BUDGET	\$ Change 21-22 Final vs 22-23 Original
Revenues:						
Local						
Property Taxes	\$ 2,745,000	\$ 2,761,000	\$ 2,761,000	\$ 2,761,000	\$ 2,986,500	\$ 225,500
Other	326,900	441,088	795,720	795,720	350,000	(445,720)
State						
Monthly State Aid	22,377,554	20,007,849	22,333,537	22,223,312	22,250,000	26,688
At Risk - 31A	1,344,490	1,331,045	1,573,640	1,573,640	1,350,000	(223,640)
Federal						
Title Funds	2,284,358	1,714,855	1,837,442	1,837,442	1,850,000	12,558
Covid / ESSER	2,678,214	2,679,706	2,107,480	2,107,480	2,000,000	(107,480)
IDEA	1,364,325	1,364,325	1,364,325	1,364,325	1,365,000	675
Other Federal	78,681	96,000	103,326	103,326	100,000	(3,326)
Operating Transfers In & Other Sources	1,056,777	2,053,000	2,053,000	2,053,000	2,050,000	(3,000)
Total Revenues	34,256,299	32,448,868	34,929,470	34,819,245	34,301,500	(517,745)
Expenditures:						
Salaries	15,143,707	15,433,595	15,557,896	14,468,739	15,347,489	878,750
Employee Benefits	10,397,626	9,664,313	9,647,883	10,016,779	10,517,450	500,671
Contracted Services	5,363,323	5,658,643	6,380,187	6,746,795	7,116,667	369,872
Supplies	2,597,077	1,850,793	1,890,064	1,574,540	1,878,555	304,015
Capital Outlay	678,656	350,000	385,000	1,196,599	1,000,000	(196,599)
Other	670,095	478,508	487,333	454,971	473,170	18,199
Total Expenditures	34,850,484	33,435,852	34,348,363	34,458,423	36,333,330	1,874,907
Excess (Deficit) of Revenues over (under) Expenditures	(594,185)	(986,984)	581,107	360,822	(2,031,830)	(2,392,652)
Other Financing Uses - Operating Transfer to/from General Fund	960,280	986,984	986,984	986,984	950,000	(36,984)
Increase (Decrease) in Fund Balance	366,095	0	1,568,091	1,347,806	(1,081,830)	(2,429,636)
Fund Balance - Beginning of Year	2,934,158	3,300,253	3,300,253	3,300,253	4,648,059	1,347,806
Fund Balance - End of Year	\$ 3,300,253	\$ 3,300,253	\$ 4,868,344	\$ 4,648,059	\$ 3,566,229	\$ (1,081,830)